



The ultimate construction financing cheat sheet

What documents are required before the first advance

Requirements for the construction financing process

1. Lien waiver

2. Borrower's declaration

3. Additional information

Inspecting engineer's report

Advances

Hard cost

Soft cost

Receiving the title continuation

Reduction of retainage

Percentage of completion approach

Contractor-by-contractor approach

Materials stored for construction project

On-site

Off-site

Project funding: overfunding vs underfunding

How to keep the loan in balance?

The requisition cycle

Bottom line