What is an appraisal?



9 Step Property **Appraisal Process -Know What Your** Home Is Worth

9 Steps property appraisal process for valuation

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Step 1 - The choice of an appraisal firm

Step 2 - Hiring the appraiser

Step 3 - Feasibility of the project

Step 4 - Report content

Step 5 - Find demand and supply

Step 6 - The loan proposal

Step 7 - Appraisal's conservative bias

Step 8 - Influencing the property appraisal

Greater values

The correct value

Step 9 - Appraisal evaluation

1. Market approach (Sales comparison approach)

2. Income capitalisation approach

Method of discounted cash flows

3. Cost approach

The three crucial property valuation methods

Bottom Line